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The Mountain Pact Supports the Department of Interior's Proposed Rule to Modernize Oil and Gas Leasing on Our Public Lands

DURANGO, CO - In response to the Bureau of Land Management <u>announcement</u> that they are proposing to revise the agency's oil and gas leasing regulations, <u>The Mountain Pact</u>, an organization that works with local elected officials in nearly 100 communities across the Western U.S., released the below statement:

"We thank the Department of Interior, Bureau of Land Management and the Biden administration for their proposal to modernize oil and gas leasing on our public lands and bring the program into the 21st century. We are thrilled they are taking action to fix the broken oil and gas leasing program through a <u>proposed rule</u> that will ensure that oil and gas companies provide a fair return to federal and state taxpayers by updating federal oil and gas bonding requirements, royalty rates, and minimum bids. - Anna Peterson, Executive Director of <u>The Mountain Pact</u>.

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Founded in 2014, <u>The Mountain Pact</u> mobilizes local elected officials in over 100 Western mountain communities with outdoor recreation based economies to speak with a collective voice on federal climate, public lands, and outdoor recreation policy.